

# House Concurrent Resolution 19

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1 1 HOUSE CONCURRENT RESOLUTION NO. \_\_\_\_  
1 2 BY BELL, GIPP, and EICHHORN  
1 3 (COMPANION TO 2312SS BY BLACK)  
1 4 A Concurrent Resolution urging congressional adoption  
1 5 of a free trade agreement between Taiwan and the  
1 6 United States.  
1 7 WHEREAS, Taiwan and the United States have been  
1 8 important strategic partners for the past half=  
1 9 century; and  
1 10 WHEREAS, the economic ties between the United  
1 11 States and Taiwan are strong as evidenced by the fact  
1 12 that Taiwan was the eighth largest United States  
1 13 trading partner in 2001, ranking 10th in terms of  
1 14 Taiwan exports to the United States, and eighth in  
1 15 terms of United States exports to Taiwan, including  
1 16 significant agricultural exports; and  
1 17 WHEREAS, the economic relationship between the  
1 18 United States and Taiwan is further evidenced by  
1 19 investment activity between the two countries, with  
1 20 total United States investment in Taiwan of \$7.74  
1 21 billion at the end of 2000, and total Taiwan  
1 22 investment in the United States of \$3.22 billion at  
1 23 the end of 2000; and  
1 24 WHEREAS, the United States Congress has recognized  
1 25 the possible benefits of expanded free trade between  
1 26 Taiwan and the United States by requesting the U.S.  
1 27 International Trade Commission to study the  
1 28 possibility of a free trade agreement with Taiwan; and  
1 29 WHEREAS, the U.S. International Trade Commission  
1 30 study found that eliminating trade barriers between  
2 1 the United States and Taiwan would result in a likely  
2 2 rise of \$3.4 billion in United States exports to  
2 3 Taiwan, with exports of food accounting for about \$520  
2 4 million, and a likely rise of \$7 billion in United  
2 5 States imports from Taiwan; and  
2 6 WHEREAS, the U.S. International Trade Commission  
2 7 further found that eliminating trade barriers between  
2 8 the United States and Taiwan would have a negligible  
2 9 impact on United States production and gross domestic  
2 10 product and would have a small, but positive, impact  
2 11 on the production and gross domestic product of  
2 12 Taiwan; NOW THEREFORE,  
2 13 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES, THE  
2 14 SENATE CONCURRING, That the Iowa General Assembly  
2 15 strongly urges the President of the United States and  
2 16 Congress to eliminate trade barriers with Taiwan by  
2 17 negotiating and adopting a free trade agreement  
2 18 between the United States and Taiwan; and  
2 19 BE IT FURTHER RESOLVED, That copies of this  
2 20 Resolution be sent to the President of the United  
2 21 States, the President of the United States Senate, the  
2 22 Speaker of the United States House of Representatives,  
2 23 and to all members of Iowa's congressional delegation.  
2 24 HCR 19  
2 25 ec/es/25